

May 20, 2024

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
<b>Global</b>					
S&P 500	5,303.3	6.2	0.1	5.3	11.2
Dow Jones Ind. Average	40,003.6	134.2	0.3	5.8	6.1
Nasdaq 100	18,546.2	(11.7)	(0.1)	6.3	10.2
FTSE 100	8,420.3	(18.4)	(0.2)	3.4	8.9
DAX 30	18,704.4	(34.4)	(0.2)	4.3	11.7
CAC 40	8,167.5	(21.0)	(0.3)	2.3	8.3
BIST 100	10,643.6	323.6	3.1	6.0	42.5
Nikkei	38,787.4	(132.9)	(0.3)	1.0	15.9
Hang Seng	19,553.6	177.1	0.9	10.1	14.7
Shanghai Composite	3,154.0	31.6	1.0	1.6	6.0
BSE Sensex	73,917.0	253.3	0.3	(0.8)	2.3
<b>GCC</b>					
QE Index	9,707.8	5.3	0.1	(0.2)	(10.4)
Saudi Arabia (TASI)	12,198.4	(0.1)	(0.0)	(1.6)	1.9
UAE (ADX)	9,041.6	2.3	0.0	(0.3)	(5.6)
UAE (DFM)	4,068.2	(17.6)	(0.4)	(2.1)	0.2
Kuwait (KSE)	7,178.2	15.0	0.2	1.8	5.3
Oman (MSM)	4,781.8	(10.4)	(0.2)	(0.1)	5.9
Bahrain (BAX)	2,015.7	6.6	0.3	(0.7)	2.2
MSCI GCC	1,031.6	(2.0)	(0.2)	(1.6)	(3.3)
Dow Jones Islamic	6,651.0	(0.2)	(0.0)	5.2	9.6
<b>Commodity</b>					
Brent	83.6	0.8	0.9	(3.1)	8.6
WTI	79.6	0.8	1.1	(2.9)	10.8
Natural Gas	2.8	0.1	3.8	40.1	19.9
Gold Spot	2,417.4	31.9	1.3	5.0	16.7
Copper	5.1	0.2	3.5	10.6	29.8

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.1	1.3	4.71%	11.3
DSM 20	11.0	1.4	4.95%	10.7
Saudi Arabia (TASI)	22.2	4.9	5.37%	15.5
UAE (ADX)	18.5	2.6	2.20%	16.0
UAE (DFM)	10.6	3.0	6.15%	8.8
Kuwait (KSE)	17.3	1.7	4.32%	22.2
Oman (MSM)	9.5	0.9	5.20%	4.1
Bahrain (BAX)	10.0	2.2	4.40%	12.8

Source: Refinitiv Eikon, Bloomberg

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatar General Insurance & Reinsurance Company	1.0	0.0	3.3%	-10.1%	30.8%	86	NM
Qatar Navigation	11.3	0.2	2.2%	-10.9%	-1.7%	335	12
Qatari German Company for Medical Devices	1.8	0.0	1.7%	-10.8%	-0.7%	14,283	149
INMA Holding Company	4.5	0.1	1.6%	-7.5%	2.6%	226	20
United Development Company	1.3	0.0	1.5%	3.7%	8.6%	19,564	12
<b>Top Losers</b>							
Qatar Cinema and Film Distribution Co.	2.9	(0.2)	-6.1%	6.7%	-3.7%	0	39
Ahli Bank	3.7	(0.2)	-5.7%	-7.2%	-2.3%	40	12
Dlala Brokerage and Investment Holding Company	1.3	(0.0)	-2.5%	-3.4%	3.3%	614	NM
QLM Life & Medical Insurance Company	2.0	(0.0)	-2.4%	-6.3%	4.1%	121	9
Damaan Islamic Insurance Company "Beema"	3.7	(0.1)	-2.1%	0.0%	0.4%	72	7

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

The Dow Jones Industrial Average closed above 40,000 for the first time, gaining 134.2 points to reach 40,003.6, with the S&P 500 rising by 6.2 points to 5,303.3 and the Nasdaq 100 slipping 11.7 points to 18,546.2. European shares fell on Friday, primarily due to declines in technology and industrials stocks. Investors are awaiting euro zone inflation data to gain insight into potential interest rate cuts by the European Central Bank after June. Gold prices rose 1.3% to USD 2,417.4 per ounce, and oil prices also saw gains, with US crude settling at USD 79.6 a barrel and Brent crude at USD 83.6 per barrel, marking its first weekly gain in three weeks.

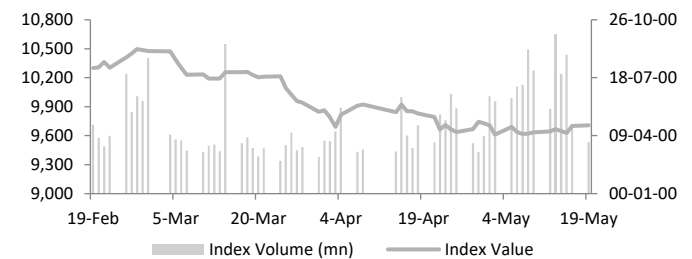
### GCC

Most Gulf stock markets rose on Sunday due to rising oil prices driven by positive economic indicators from China and the US Oil prices increased about 1% on Friday, fuelling optimism over global demand. Saudi Arabia's index remained flat, with ACWA Power up 3.4% and Saudi Aramco up 0.5. though Saudi National Bank fell 1.5% and Makkah Construction dropped 8%. Egypt's blue-chip index surged 4.5%, led by Misr Fertilizers Production (+17.8%) and El Sewedy Electric (+20%). Other markets: Kuwait +0.2% to 7,178.2, Bahrain +0.3% to 2,015.7, Oman -0.2% to 4,781.8.

### Qatar

The Qatari benchmark closed at 9,707.8 gaining 0.1% with with Qatar Gas Transport up 1.2% and Qatar Navigation up 2.2%. The sectoral indices showed weakness, BFSI down by 0.2%, Consumer goods down by 0.6%, Industrials down by 0.1%, Insurance up by 1.0%, Real estate down by 0.4%, Telecoms down by 0.1% and Transportation was up by 1.5%. The top performer includes Qatar General Insurance & Reinsurance Company Q.P.S.C. and Qatar Navigation Q.P.S.C., while Qatar Cinema and Film Distribution Co. (Q.P.S.C) and Ahli Bank Q.P.S.C. were among the top losers. Trading saw volume of 145.4 mn shares exchanged in 12,355 transactions, totalling QAR 359.5 mn value with market cap at QAR 561.8 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,002.9	-0.15%
Consumer Goods & Services	7,395.1	-0.60%
Industrials	3,996.0	-0.08%
Insurance	2,310.9	0.95%
Real Estate	1,709.6	-0.36%
Telecoms	1,562.2	-0.06%
Transportation	5,222.9	1.54%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	32.4	36.1
Qatari Institutions	43.0	39.4
<b>Qatari - Total</b>	<b>75.4</b>	<b>75.4</b>
Foreign Individuals	15.1	13.2
Foreign Institutions	8.9	11.4
<b>Foreign - Total</b>	<b>24.0</b>	<b>24.6</b>

Source: Qatar Stock Exchange

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#### KEY NEWS OF QATAR

▶ **Qatari German for Medical Devices announces the opening of a new business line to distribute medical consumables in the local market**

The Qatari German for Medical Devices Company (Q.P.S.C.) announced plans to expand its commercial activities to strengthen and develop its commercial sector. Starting in the third quarter of this year, the company will begin trading and distributing medical consumables and first aid supplies in supermarkets, pharmacies, and gas stations across Qatar. [Read More](#)

▶ **Ooredoo Oman Signs Agreement to Land World's Largest Subsea Cable System, 2Africa**

ORDS announced that Ooredoo Oman has signed an agreement for the landing of the 2Africa Cable System in Barka and Salalah. This will be the most extensive subsea cable landing in Oman, covering 45,000 km and impacting over 3 bn people across 33 countries in Africa, Asia, and Europe. The 2Africa consortium includes major companies like Meta, Vodafone Group, and Telecom Egypt, with Alcatel Submarine Networks handling the cable's manufacturing and installation. Ooredoo Oman will develop new landing infrastructure for Barka and Salalah, ensuring robust connectivity and long-term maintenance. [Read More](#)

▶ **Ministry of Transport to test air taxi, electric delivery planes early 2025**

The Ministry of Transport announced plans to test electric air taxis and electric delivery planes in early 2025. Necessary approvals and coordination with relevant Qatari bodies are in process. This initiative aims to enhance Qatar's transportation sector by integrating advanced technologies and AI, promoting sustainable and eco-friendly public transit. The step aligns with the Third Qatar National Development Strategy (NDS3) and Qatar National Vision 2030 goals, focusing on advanced technology adoption, sustainable development, economic diversification, and reinforcing Qatar's global transportation leadership. [Read More](#)

▶ **Qatar Free Zones Authority and Evonik sign deal to explore investment opportunities**

Qatar Free Zones Authority (QFZ) and Evonik, a German specialty chemicals company, signed an MoU during the Qatar Economic Forum to explore investment opportunities in sustainable energy solutions. The agreement aims to establish a manufacturing facility in Qatar's free zones, focusing on smart materials like gas separation membranes for the oil & gas and industrial processes sectors in the GCC & Middle East. This collaboration aligns with Qatar's economic diversification goals and long-term resilience strategies, emphasizing innovation, sustainability, and industrial excellence. Evonik plans significant investments in Next Generation Solutions, leveraging QFZ's strategic location and integrated facilities to expand its regional presence and market outreach in the Middle East. [Read More](#)

#### KEY NEWS OF SAUDI ARABIA

▶ **Saudi staffing company SMASCO sets final IPO price at 7.50 riyals per share**

Saudi Arabian staffing company SMASCO announced its IPO price at 7.50 riyals per share, aiming to raise 900 mn riyals (USD 240 mn) by offering 120 mn shares (30% stake). Individual investor subscriptions will be available next Sunday and Monday, with 10% of shares allocated to them. This year has seen several Gulf IPOs, including Saudi's Modern Mills, UAE's Spinneys, and Kuwait's BIG Holding, reflecting efforts to deepen capital markets and attract investment. Despite numerous listings, the MENA region saw a market slowdown with IPO proceeds dropping 66% to USD 1.2 bn in Q1 2024 compared to the previous year, according to EY. [Read More](#)

▶ **Yanbu Cement to pay over USD 8.3 mn dividends for H1-24**

Yanbu Cement Company has approved cash dividends totaling SAR 118.12 mn for the first half of 2024, amounting to SAR 0.75 per share for eligible shareholders. The dividend eligibility and payment dates are set for 21 May and 11 June 2024, respectively. These dividends represent 7.50% of the company's capital and were approved during a board meeting on 16 May. Additionally, the company reported a 14.31% year-on-year increase in net profits for the three-month period ending on 31 March 2024, reaching SAR 58.31 mn compared to SAR 51.01 mn. [Read More](#)

#### KEY NEWS OF UAE

▶ **RTA to construct 13.5 km multi-use track for bicycles, scooters, and pedestrians**

The Roads and Transport Authority (RTA) in Dubai, under the directives of His Highness Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, is constructing a 13.5 km multi-use track for bicycles, scooters, and pedestrians. This track, part of the Hessa Street Improvement Project, will connect Al Sufouh to Dubai Hills via Hessa Street, featuring innovative bridges over Sheikh Zayed Road and Al Khail Road. The project aims to enhance connectivity and encourage cycling as a sustainable mode of transport, with a capacity estimated at 5,200 users per hour. Additionally, the Hessa Street Improvement Project includes upgrades to four major intersections and will double Hessa Street's capacity to accommodate 16,000 vehicles per hour in both directions, catering to an anticipated population of over 640,000 by 2030. This initiative aligns with Dubai's cycling tracks master plan to expand cycling infrastructure and increase track length to 1,000 km by 2030, promoting cycling as a viable transport option. [Read More](#)

▶ **Sharjah, Lithuania explore enhancing economic cooperation**

The Sharjah Chamber of Commerce and Industry (SCCI) engaged in discussions with the Ambassador of Lithuania to the UAE to enhance economic cooperation and trade ties. This followed the UAE-Lithuanian Business Forum last year, resulting in an MoU for a UAE-Lithuanian Business Council. During the meeting at SCCI, efforts to establish the Council were discussed, aiming to boost investment opportunities and trade volume between both countries. The focus was on leveraging UAE's investment advantages and Sharjah's attractive investment environment across sectors. SCCI's role in promoting economic cooperation was emphasized, especially through forums like the Business Forum that foster communication and joint investment ventures. Efforts to establish the Business Council are seen as crucial to solidify economic ties and stimulate bilateral investment. [Read More](#)

#### OTHER REGIONAL AND GLOBAL NEWS

▶ **Certain bank notes soon to be withdrawn in Oman :CBO**

The Central Bank of Oman (CBO) announced that certain banknotes will no longer be valid in the Sultanate of Oman. The CBO circular issued on January 7, 2024, specified the withdrawal of banknotes from various issues, including those from 1995, 2000, 2005 (OMR 1 commemorative), 2010 (OMR 20 commemorative), 2011, 2012, and 2015 (OMR 1 commemorative), as well as the modified OMR 50 banknote of 2019. These banknotes will be out of circulation after December 31, 2024, and will no longer hold legal tender value. [Read More](#)

▶ **Crimes against nature: UN agency puts environmental legislation under scrutiny**

The UN Office on Drugs and Crime (UNODC) highlighted the challenges in addressing crimes against nature due to varying environmental protection laws worldwide. The report 'The Landscape of Criminalization' reveals that while progress has been made in criminalizing offenses against nature, there are significant gaps and inconsistencies in legislation and enforcement. Wildlife and waste offenses are most commonly covered by criminal laws, while soil and noise pollution are the least protected areas. The study emphasizes the need for stronger legislation and enforcement to deter environmental crimes and enhance global efforts to protect nature. [Read More](#)

▶ **Goldman Sachs looks to expand private equity credit lines as dealmaking picks up**

Goldman Sachs is expanding its presence in the lending market for private equity and asset managers, particularly focusing on large alternate asset managers and private equity sponsors. The move comes amid a void left by turmoil in regional banks and the sale of Credit Suisse. Goldman acquired a USD 15 bn loan portfolio from Signature Bank, targeting loans to private-equity firms and venture capital funds. This expansion strategy includes bolstering the US business and planning overseas expansions in Europe, the UK, and Asia. Other players like JPMorgan Chase and PNC Financial Services are also stepping up in this market, taking advantage of increased demand for subscription line financing due to record-high fund-raising in the private equity sector. [Read More](#)

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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.09	USD/QAR	3.64
USD/JPY	155.44	EUR/QAR	3.96
GBP/USD	1.27	JPY/QAR	0.02
USD/CHF	0.91	GBP/QAR	4.63
USD/CAD	1.36	CHF/QAR	4.01
AUD/USD	0.67	CAD/QAR	2.68
NZD/USD	0.61	AUD/QAR	2.43
USD/INR	83.30	INR/QAR	0.04
USD/TRY	32.21	TRY/QAR	0.11
USD/ZAR	18.17	ZAR/QAR	0.20
USD/BRL	5.11	BRL/QAR	0.71

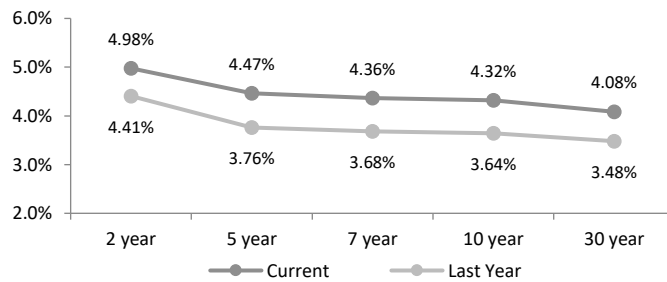
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.43	5.59	6.04
EURIBOR	3.90	3.88	3.80	3.83	3.65
QAIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.87	5.77	5.89	6.21	5.93
EIBOR	4.97	5.39	5.40	5.20	5.53
BMIBOR	6.05	6.30	6.60	6.33	6.38
KIBOR	2.38	3.81	4.06	4.31	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULTS

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Al-Babtain Power and Telecommunication Co.	2320	699.5	9.45%	82.6	481.69%
Fitaihi Holding Group	4180	13.9	-28.57%	2.0	25.76%
Saudi Vitrified Clay Pipes Co.	2360	14.6	-28.91%	-6.5	-126.22%
Fawaz Abdulaziz Alhokair Co.	4240	1,329.8	-0.08%	-151.7	-171.38%
Al-Omran Industrial Trading Co.	4141	47.9	15.65%	0.1	-120.04%
Riyadh Cement Co.	3092	188.9	-0.59%	70.1	-4.44%
Methanol Chemicals Co.	2001	183.3	-1.16%	-24.5	49.92%
Jazan Development and Investment Co.	6090	14.5	-47.28%	-40.9	-2396.55%
Middle East Pharmaceutical Industries Co.	4016	75.8	37.28%	9.4	1974.00%
Arab Sea Information Systems Company	7201	9.1	-2.45%	-7.1	-44.39%
Al Gassim Investment Holding Co.	6020	2.5	-3.46%	-1.8	-445.39%
Saudi Cable Co.	2110	12.6	7.32%	-4.8	-111.85%
Sadr Logistics Co.	1832	31.6	-22.46%	-1.5	-146.82%
Saudi Fisheries Co.	6050	9.1	-21.28%	-9.0	-44885.00%
Anaam International Holding Group	4061	11.5	5.04%	4.6	37.85%
Al Moammar Information Systems Co.	7200	333.5	-23.77%	73.1	56.95%
Najran Cement Company	3002	138.1	-3.87%	21.5	-28.13%
Red Sea International Co.	4230	659.2	466.41%	13.3	168.25%
Arabian Contracting Services Co.	4071	439.1	40.56%	100.8	11.01%
Tabuk Cement Co.	3090	87.1	0.89%	16.1	-16.74%
Thimar Development Holding Co.	4160	0.0	-	-2.3	-606.54%

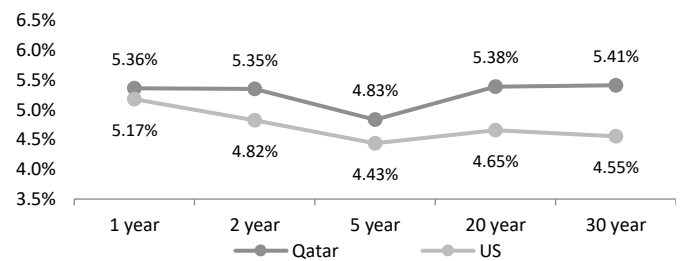
Source: Bloomberg; Results released on 19<sup>th</sup> May 2024; All figures are in local currency; Revenue and Net profit figures are for Q1 2024

## FX Commentary

The dollar edged up against major currencies on Friday but was still headed for a weekly fall amid speculation about Federal Reserve rate cuts due to signs of cooling inflation and a softening US economy. April's consumer prices rose slower than expected, but Fed officials have been vague about rate cut timing, limiting the dollar's decline. The dollar index rose 0.2% to 104.73 but was on track for a 0.5% weekly decline. Futures markets are pricing in 46 basis points of Fed rate cuts by year-end. The euro dipped 0.2% to USD 1.09 but was up 0.7% for the week. Eurozone inflation was 2.4% year-on-year in April. Sterling edged 0.1% lower to USD 1.27, and the dollar gained 0.3% on the yen to 155.9.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	41.5	1.7	Turkey	265.4	(24.4)
UK	25.3	(4.4)	Egypt	540.3	(488.7)
Germany	9.1	(3.6)	Abu Dhabi	36.6	(2.8)
France	23.8	(0.2)	Bahrain	170.2	(33.2)
Italy	62.1	(10.8)	Dubai	61.3	(1.6)
Greece	62.4	0.3	Qatar	36.8	(4.2)
Japan	22.3	1.3	Saudi Arabia	49.8	(4.8)

Source: S&P Capital IQ

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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.69	1.44	8.26	1.68	9.65	13.87	QNB
Qatar Islamic Bank	4.12	1.64	9.66	1.82	10.75	17.60	المصرف التجاري
Comm. Bank of Qatar	5.94	0.70	5.66	0.74	6.03	4.21	بنك الدوحة
Doha Bank	5.21	0.43	5.80	0.25	3.37	1.44	الاهلي
Ahli Bank	6.73	1.32	11.32	0.33	2.80	3.71	الدولي
Intl. Islamic Bank	4.39	2.10	13.33	0.77	4.90	10.26	الريان
Rayan	4.09	0.97	15.68	0.16	2.53	2.45	QFC بنك لثا
Lesha Bank (QFC)	0.00	1.22	15.95	0.08	1.10	1.34	بنك دخان
Dukhan Bank	4.22	1.54	15.24	0.25	2.46	3.79	الاجارة
National Leasing	4.21	0.55	22.88	0.03	1.29	0.71	دلالة
Dlala	0.00	1.29	H	0.01	0.98	1.27	قطر وعمان
Qatar Oman	0.00	1.14	nm	nm	0.73	0.84	إنماء
Inma	1.12	1.60	24.56	0.18	2.79	4.47	البنوك والخدمات المالية
<b>Banks &amp; Financial Services</b>	<b>4.62</b>	<b>1.29</b>	<b>9.18</b>	<b>0.72</b>	<b>5.13</b>		
Zad Holding Company	5.13	2.72	18.66	0.68	4.67	12.68	زاد
Qatar German Co. Med	0.00	5.83	H	0.01	0.31	1.82	الطبية
Baladna	5.29	1.06	22.80	0.06	1.24	1.32	بلدنا
Salam International	4.33	0.46	19.08	0.04	1.51	0.69	السلام
Medicare	5.05	1.21	18.66	0.23	3.60	4.36	الرعاية
Cinema	2.41	1.38	41.72	0.07	2.10	2.91	السينما
Qatar Fuel	6.08	1.58	14.95	0.99	9.36	14.80	قطر للوقود
Widam	0.00	2.93	nm	nm	0.85	2.48	ودام
Mannai Corp.	6.15	1.87	10.93	0.37	2.18	4.07	مجمع المناعي
Al Meera	6.60	1.62	14.65	0.88	7.97	12.88	الميرة
Mekdam	0.00	2.65	13.94	0.27	1.42	3.76	مقدم
MEEZA QSTP	2.17	3.33	39.81	0.09	1.11	3.69	ميزة
Faleh	0.00	na	na	0.00	0.00	0.69	الفالح
<b>Consumer Goods &amp; Services</b>	<b>5.29</b>	<b>1.60</b>	<b>17.24</b>	<b>0.27</b>	<b>2.95</b>		الخدمات والسلع الاستهلاكية
QAMCO	4.93	1.17	17.77	0.08	1.21	1.42	قامكو
Ind. Manf. Co.	5.03	0.66	7.53	0.34	3.91	2.59	التحويلية
National Cement Co.	8.50	0.75	11.25	0.31	4.73	3.53	الاسمنت
Industries Qatar	6.49	1.82	15.41	0.78	6.61	12.02	صناعات قطر
The Investors	9.48	0.64	10.54	0.15	2.48	1.58	المستثمرين
Electricity & Water	5.74	1.11	10.62	1.41	13.53	14.98	كهرباء وماء
Aamal	0.00	0.62	13.34	0.06	1.25	0.78	أعمال
Gulf International	4.85	1.50	14.66	0.21	2.07	3.09	الخليج الدولية
Mesaieed	5.05	1.25	19.75	0.09	1.36	1.70	مسيعد
Estithmar Holding	0.00	1.42	19.57	0.10	1.41	2.00	استثمار القابضة
<b>Industrials</b>	<b>5.56</b>	<b>1.37</b>	<b>14.95</b>	<b>0.24</b>	<b>2.63</b>		الصناعات
Qatar Insurance	4.68	1.14	11.60	0.18	1.87	2.14	قطر
Doha Insurance Group	7.35	0.98	7.89	0.30	2.43	2.38	مجموعة الدوحة للتأمين
QLM	6.41	1.09	8.95	0.22	1.79	1.95	كيو إل إم
General Insurance	0.00	0.27	nm	nm	3.81	1.03	العامية
Alkhaleej Takaful	4.77	1.07	9.94	0.25	2.34	2.51	الخليج التكافلي
Islamic Insurance	6.00	2.36	8.75	0.95	3.53	8.33	الإسلامية
Beema	4.85	1.47	10.56	0.35	2.53	3.71	بيمه
<b>Insurance</b>	<b>4.84</b>	<b>0.96</b>	<b>nm</b>	<b>nm</b>	<b>2.31</b>		التأمين
United Dev. Company	4.22	0.41	11.48	0.11	3.19	1.30	المتحدة للتنمية
Barwa	5.98	0.54	9.52	0.32	5.61	3.01	بروة
Ezdan Holding	0.00	0.64	H	0.00	1.26	0.81	إزدان القابضة
Mazaya	3.78	0.63	22.30	0.03	1.05	0.66	مزايا
<b>Real Estate</b>	<b>2.39</b>	<b>0.57</b>	<b>21.86</b>	<b>0.05</b>	<b>1.94</b>		العقارات
Ooredoo	5.57	1.20	10.48	0.94	8.26	9.87	Ooredoo
Vodafone Qatar	6.56	1.44	13.13	0.13	1.17	1.68	فودافون قطر
<b>Telecoms</b>	<b>5.75</b>	<b>1.23</b>	<b>10.88</b>	<b>0.48</b>	<b>4.23</b>		الاتصالات
Qatar Navigation	3.32	0.77	12.45	0.91	14.68	11.29	الملاحة
Gulf warehousing Co	3.29	0.82	9.13	0.37	4.07	3.35	مخازن
Nakilat	3.32	1.90	14.99	0.28	2.22	4.22	ناقلات
<b>Transportation</b>	<b>3.32</b>	<b>1.22</b>	<b>13.61</b>	<b>0.39</b>	<b>4.32</b>		النقل
<b>Exchange</b>	<b>4.73</b>	<b>1.20</b>	<b>11.83</b>	<b>0.34</b>	<b>3.33</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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